

Global Market Snapshot

February 2026



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Indian Market Update

Index	27-Feb-26	Change (%)			
		1M	3M	6M	1Y
Equity – Size					
Nifty 50	25,178.65	-0.56%	-3.91%	3.08%	13.80%
Nifty Next 50	69,710.90	2.76%	0.83%	6.03%	22.16%
Nifty Midcap 150	21,847.35	1.66%	-2.45%	5.29%	23.08%
Nifty Smallcap 250	15,881.05	0.75%	-5.09%	-3.79%	14.71%
Nifty Microcap 250	21,297.30	0.13%	-7.86%	-7.39%	9.33%
Nifty 500	23,166.85	0.38%	-3.20%	3.13%	16.53%
Equity – Sector / Industry					
Auto	28,158.85	5.27%	1.38%	12.81%	37.37%
Bank	60,529.00	1.54%	1.30%	12.81%	25.20%
Consumer Durables	37,585.90	9.30%	-0.78%	-2.60%	9.07%
Energy	37,045.20	5.43%	4.21%	10.13%	23.41%
FMCG	51,142.20	-0.14%	-8.01%	-8.91%	0.89%
Healthcare	14,871.10	7.03%	-1.07%	3.63%	17.23%
IT	30,603.85	-19.54%	-18.18%	-13.01%	-17.99%
Metal	12,240.65	3.49%	18.92%	33.71%	48.93%
Realty	780.60	-0.31%	-13.57%	-10.35%	-2.17%
Defence	8,126.80	-0.70%	1.46%	9.67%	58.36%
Equity – Strategy / Factor					
Momentum	52,358.40	3.10%	-4.42%	4.30%	16.65%
Low Volatility#	1,848.21	0.78%	-1.92%	2.13%	13.02%
Quality#	1,813.44	-3.03%	-2.63%	1.48%	15.04%
Enhanced Value#	1,142.60	5.97%	11.92%	27.87%	42.97%
Fixed Income					
Nifty 5 yr Benchmark G-Sec*	6,480.75	0.96%	1.42%	3.13%	7.91%
Nifty 10 yr Benchmark G-Sec*	2,628.80	0.72%	0.46%	2.19%	6.03%
Nifty Liquid*	5,064.47	0.51%	1.52%	3.02%	6.41%
Nifty Short Duration Debt*	6,028.34	0.70%	1.07%	2.73%	7.17%
Nifty Long Duration Debt*	6,012.04	0.70%	-0.12%	1.11%	2.80%

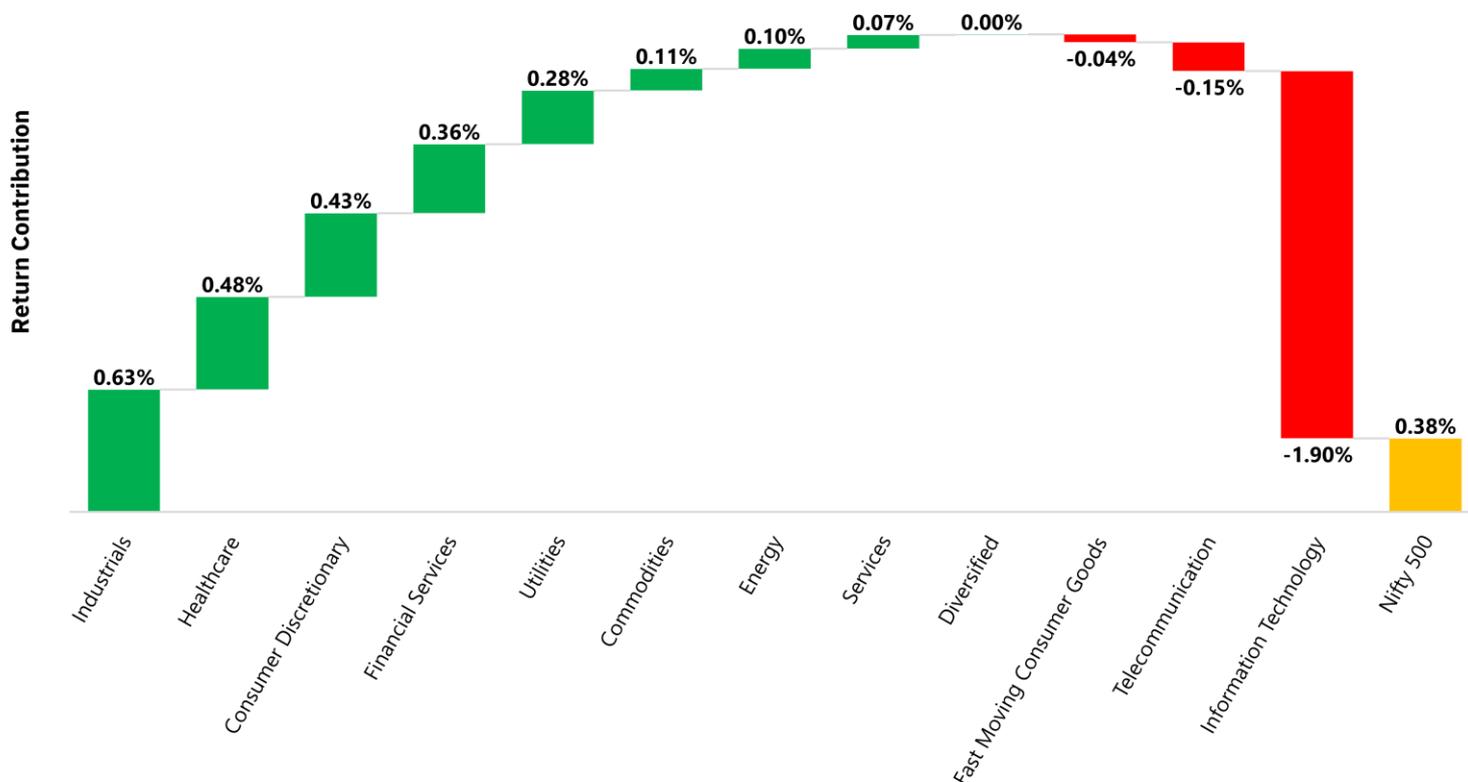
Source/Disclaimer: *Fixed income returns are absolute; #BSE index used, all other indices are from NSE. Index values – niftyindices.com, AceMF, AMFI. All performance data in INR and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Indian Market Update

Quick Take

- Large caps were mixed, with Nifty 50 declining 0.56%, while Nifty Next 50 gaining 2.76%. Broader markets stayed positive, as midcaps and smallcaps rose 1.66% and 0.75%, respectively.
- Consumer Durables, Auto and Energy recorded relatively better performance, while IT saw a sharp correction. Strong domestic demand and margin tailwinds supported consumption themes, whereas IT weakness reflects global growth concerns.
- Value continued its positive run, while Quality ended lower in February.
- Nifty 500 rose 0.38%, supported by strong contributions from Industrials, Healthcare & Consumer Discretionary. However, gains were largely offset by a sharp negative impact from IT sector.

Return contribution by sector – Nifty 500 Index (Feb-26)



Source/Disclaimer: Return contribution by sector calculated on the basis of monthly index portfolio. Macro Economic Sectors as per AMFI Industry Classification for Nifty 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Global Market Update

Index	27-Feb-26	Change (%)			
		1M	3M	6M	1Y
Equity – US					
S&P 500 (\$)	6,878.88	-0.87%	0.43%	6.48%	15.52%
NASDAQ 100 (\$)	24,960.04	-2.32%	-1.87%	6.60%	19.52%
Dow Jones Industrial Average (\$)	48,977.92	0.17%	2.64%	7.54%	11.72%
Equity – Emerging Markets					
China* (\$)	81.43	-5.78%	-2.82%	-0.27%	12.28%
Taiwan* (\$)	1,436.55	12.75%	32.33%	50.72%	72.80%
Korea* (\$)	1,183.89	21.78%	75.60%	118.78%	190.70%
Brazil* (\$)	1,993.83	3.85%	16.90%	32.99%	59.52%
South Africa* (\$)	881.50	9.63%	29.37%	50.01%	93.64%
Equity – Developed Markets					
United Kingdom * (\$)	1,746.89	4.72%	14.13%	18.47%	32.43%
Japan * (\$)	5,554.95	8.57%	16.22%	21.27%	41.09%
France * (\$)	3,044.52	5.11%	8.03%	12.70%	20.73%
Switzerland * (\$)	10,040.36	5.86%	13.67%	18.75%	26.95%
Germany * (\$)	3,268.67	2.56%	8.83%	6.40%	22.90%
Commodities / Forex					
WTI Crude Oil (\$ / barrel)	67.02	2.78%	14.47%	4.70%	-3.93%
Gold (\$ / ounce)	5,222.30	4.83%	24.61%	52.29%	84.24%
Silver (\$ / ounce)	89.98	-12.81%	66.90%	131.89%	188.98%
USD / INR	90.98	-1.10%	1.71%	3.12%	3.97%
Cryptocurrencies					
Bitcoin (\$)	67,762.96	-18.20%	-25.90%	-39.37%	-15.69%
Ethereum (\$)	1,956.94	-30.56%	-35.09%	-56.63%	-8.32%

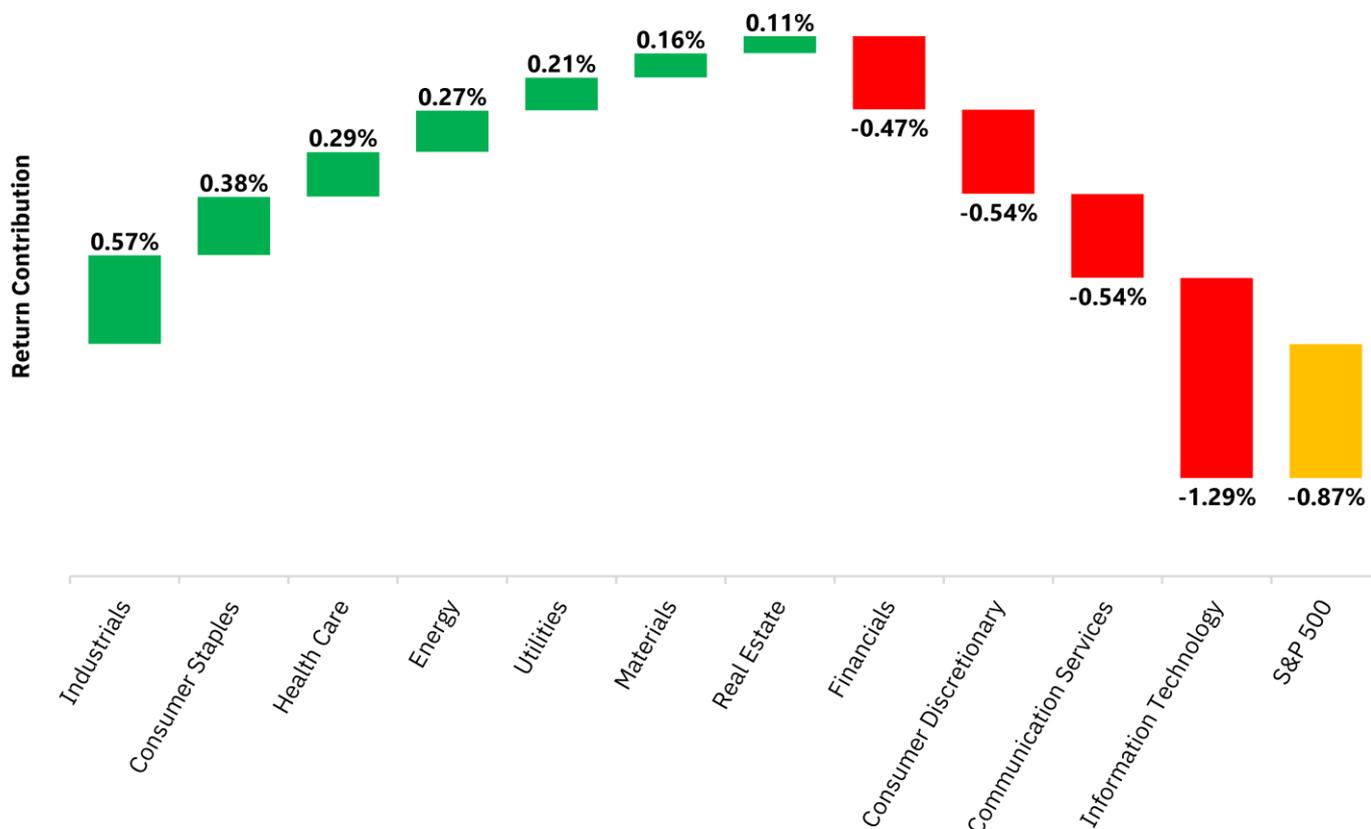
Source/Disclaimer: *MSCI country indices used. Index values – Factset, Yahoo Finance. All performance data in USD and of Price return index (wherever applicable). Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy.

Global Market Update

Quick Take

- Nasdaq 100 and S&P 500 declined by 2.32% & 0.87% respectively. Industrial supported gains, while weakness in the IT sector weighed on the overall performance of the S&P 500.
- Emerging markets showed divergence – Taiwan & Korea gained on semiconductor and AI strength, while China lagged due to growth concerns. Meanwhile, developed markets outperformed the US, led by Japan and European indices.
- Gold gained on safe-haven demand, while silver declined on weaker industrial demand expectations and higher volatility. Oil stayed firm on supply risks, and a softer US dollar supported overall commodity prices..
- Crypto markets fell sharply, with Bitcoin and Ethereum declining as investors reduced risk exposure.

Return contribution by sector – S&P 500 Index (Feb-26)



Source/Disclaimer: MOAMC. Return contribution by sector calculated on the basis of monthly index portfolio. Global Industry Classification Standard (GICS) by MSCI & S&P Dow Jones Indices for S&P 500. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. The above graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. The sectors mentioned herein are for general assessment purpose only and not a complete disclosure of every material fact. It should not be construed as an investment advice to any party. Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

Economic Indicators

Indicators	27-Feb-26			
		1M	3M	6M
India				
CPI Inflation (%), 31 Jan 26^	2.75%	1.33%	0.25%	1.61%
Repo rate (%)	5.25%	5.25%	5.50%	5.50%
TREPS (Overnight)	4.93%	4.67%	5.40%	5.32%
10-year Yield (%)	6.69%	6.70%	6.51%	6.61%
PMI - Composite	59.30	58.40	59.90	65.20
FII Flows (₹ Cr)	37,804	-29,240	2,836	-20,505
DII Flows (₹ Cr)	-91,511	-48,452	-31,098	2,163
GST Collections (₹ Cr)	1,83,609	1,93,384	1,70,276	1,86,315
Unemployment (%)	6.70%	7.00%	6.80%	7.10%
United States				
CPI Inflation (%), 31 Jan 26^	2.40%	2.70%	NA	2.70%
Target Fed Funds rate (%), 31 Jan 26^	3.75%	3.75%	4.00%	4.50%
10-year Yield (%)	3.96%	4.26%	4.01%	4.22%
US PMI - Composite	52.30	53.00	54.80	55.40
US Tax Receipts (\$ Bn), 31 Jan 26^	559	484	404	338
Unemployment (%), 31 Jan 26^	4.30%	4.40%	NA	4.20%

Source/Disclaimer: Factset, RBI, MOSPI, GST Council, IHS Markit, CMIE, NYFED, US BLS, US Treasury, SEBI, CDSL. Data as of latest available. Performance results may have many inherent limitations and no representation is being made that any investor will, or is likely to achieve the performance similar to that shown. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above table/graph is used to explain the concept and is for illustration purpose only. It should not be used for development or implementation of any investment strategy. ^ Data shown is as of last month due to delay in publication by source.

Quick Take

- Inflation in India rose to 2.75% in January, moving within the RBI's 2–4% target band for the first time since August, supporting policy stability.
- FIIs recorded net inflows of ₹37,804 crore, including ₹22,615 crore into equities, suggesting renewed confidence in India's macro stability and growth outlook.
- Domestic activity stayed resilient with Composite PMI at 59.3 and GST collections stood at ₹1.83 lakh crores.

Disclaimer

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